



Consolidated Interim Financial Statements 30 June 2009

(m.kr.)

	1 Jan - 30 June 2009	1 Jan - 30 June 2008	2008	2007	2006	2005	2004
Income statement:							
Total revenues	20.076	19.074	39.627	33.358	25.295	22.041	20.419
Total expenses	(15.843)	(15.014)	(30.661)	(23.865)	(16.852)	(14.588)	(12.896)
Earnings before depreciation	4.233	4.060	8.966	9.493	8.443	7.454	7.523
Depreciation and amortization	(1.991)	(1.837)	(3.956)	(4.202)	(3.837)	(3.847)	(4.085)
Impairment loss	(715)	0	(2.397)	0	0	0	0
Operating profit	1.527	2.223	2.612	5.291	4.606	3.606	3.439
Financial income (expenses)	(3.583)	(6.984)	(9.500)	(3.274)	(8.936)	692	511
Effects of associated companies	(3)	(8)	(119)	(26)	(6)	(31)	(90)
Operating profit before taxes	(2.058)	(4.770)	(7.007)	1.991	(4.337)	4.268	3.860
Taxes	(30)	780	583	(305)	777	(236)	(769)
Discontinued operation	0	0	0	1.396	0	0	0
Net income (loss)	(2.088)	(3.989)	(6.424)	3.082	(3.560)	4.032	3.091

	30.6.2009	30.6.2008	31.12.2008	31.12.2007	31.12.2006	31.12.2005	31.12.2004
Balance sheet:							
Non-current assets.....	89.649	106.459	88.986	85.046	81.099	78.017	20.783
Current assets.....	41.416	13.702	39.671	12.595	7.807	5.238	8.408
Total assets	<u>131.065</u>	<u>120.162</u>	<u>128.657</u>	<u>97.641</u>	<u>88.907</u>	<u>83.255</u>	<u>29.192</u>
Equity.....	34.319	47.406	36.547	32.757	29.447	32.801	17.501
Non-current liabilities.....	80.735	60.478	77.611	50.740	50.903	44.602	4.755
Current liabilities.....	16.011	12.278	14.499	14.144	8.557	5.852	6.936
Total equity and liabilities	<u>131.065</u>	<u>120.162</u>	<u>128.657</u>	<u>97.641</u>	<u>88.907</u>	<u>83.255</u>	<u>29.192</u>

	2009	2008	2008	2007	2006	2005	2004
Financial ratios:							
EBITDA	4.233	4.060	8.966	9.493	8.443	7.454	7.523
EBITDA ratio.....	21,1%	21,3%	22,6%	28,5%	33,4%	33,8%	36,8%
Cash generated by operation.....	4.223	7.934	10.102	9.014	8.654	8.178	6.876
Cash generated by operation/total revenues.....	21,0%	41,6%	25,5%	27,0%	34,2%	37,1%	33,7%
Equity ratio.....	26,2%	39,5%	28,4%	33,5%	33,1%	39,4%	60,0%

Comparative figures for the year 2004 - 2006 are from Síminn hf., Consolidated Financial Statements